**Press Release For immediate release**

**DRB-HICOM RECORDED RM3.05 BILLION REVENUE FOR 1st QUARTER OF FINANCIAL YEAR 2013/2014**

**Shah Alam, 29 August 2013 –** DRB-HICOM Berhad (“DRB-HICOM” or “the Group”) today reported its financial results for the first quarter ended 30 June 2013. The Group reported first quarter revenue of RM3.05 billion, marginally lower as compared to the corresponding quarter of RM3.46 billion last year. The decrease was primarily driven by lower sales volume in the automotive sector due to unfavourable market sentiment during the quarter..

Despite overall lower revenue, revenue for its Services sector increased by 0.74% to 644 million while revenue for its Property, Asset and Construction (“PAC”) sector increased by 24% to RM77 million on the back of higher progress of our development projects.

The Group recorded a pre-tax profit of RM96.2 million, a slight decrease of 1.7% as compared to RM97.9 million recorded for the corresponding quarter. This is mainly due to higher interest cost as compared to corresponding quarter.

DRB-HICOM Group Managing Director Tan Sri Dato’ Sri Haji Mohd Khamil Jamil said, “There have been uncertainties in the market where the public had been anticipating reduced vehicle prices. This has contributed to an overall drop in automotive sales for this quarter. However, with the new model launches and attractive sales offerings by the Group’s automotive companies such as the launch of Proton Saga SV in mid-June 2013 and Proton Suprima S in mid-August 2013, we are expecting the sales to improve in the coming months.”

“We are also aware of the current economic condition as Bank Negara Malaysia in its latest report has forecasted a lower economic growth for Malaysia for 2013. We are taking the necessary steps to minimise the effect and will continue to leverage on the diversified businesses within the Group,” added Tan Sri Dato’ Sri Haji Mohd Khamil Jamil.

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***DRB-HICOM Berhad (“DRB-HICOM”)*** *is one of Malaysia’s leading conglomerates with core businesses in the Automotive; Services; and Property, Asset & Construction sectors. With more than 80 active companies in its stable and over 52,000 employees group-wide, DRB-HICOM’s aim is to continue adding value and propelling the nation’s development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.*

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